

CONSUMER EDUCATION GUIDANCE NOTICE 02 OF 2022

THE WITHDRAWAL OF THE TEMPORARY AMENDMENTS PROVISIONS IN RESPECT OF THE DISASTER MANAGEMENT ACT UNDER THE CONSUMER EDUCATION GN500 (B) GUIDANCE NOTE

PURPOSE

This Notice clarifies the withdrawal of the temporary dispensation as it pertains to GN500(B) Guidance Note which was implemented during the period in which the Republic of South Africa functioned within the auspices of the Disaster Management Act 57 of 2002.

In this regard all measured entities operating within the South African financial sector are advised to revert to the provisions of the Consumer Education GN500(A) Guidance Note from 01 January 2023 for the measurement of the Consumer Education element.

Issued by the FSTC 17 October 2022

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The Financial Sector Transformation Council Reg No 2006/006846/08